

INDIAN BASE METALS COMPANY LTD

Regd. Office: 240B, Acharya Jagdish Chandra Bose Road, Kolkata – 700020.

Phone: (033) 79660458

Email: bansalramesh@hotmail.com

Website: www.indianbasemetals.com

CIN: L27209WB1971PLC028015

8th February, 2022

To,
The Secretary,
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata- 700001

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 8th February, 2022 and Financial Results(Standalone) for quarter and nine months ended 31st December, 2021.

Ref: Scrip Code: 019269

Pursuant to the Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 we hereby disclose as under:

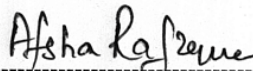
1. Unaudited Standalone Financial Results of the Company for the quarter and nine months ended on 31st December, 2021 along with Limited Review Reports of the Auditors thereon, which have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its respective meetings held today, 8th February, 2022 are enclosed herewith.
2. The extract of the Standalone Financial Results will be published in newspaper as required under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015

The above information is also being made available on the website of the Company at <http://indianbasemetals.com/>

The Board meeting commenced today at 3:00 p.m. and concluded at 4:00 p.m.

You are requested to take the above information on your record.

**For and on behalf of
Indian Base Metals Company Limited**



**Afsha Rafique
Company Secretary & Compliance Officer**



Encl.: As above.

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PART I UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021						
Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31st December 2021	30th September 2021	31st December 2020	31st December 2021	31st December 2020	31st March 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations						
(a) Net sales/income from operations	6,90,791	6,82,121	7,44,724	20,44,289	25,14,096	32,37,817
(b) Other operating Income	2,346	969	-	3,356	72,024	80,270
Total income from operations (net)	6,93,137	6,83,090	7,44,724	20,47,645	25,86,120	33,18,087
2 Expenses						
(a) Purchases of stock-in-trade	-	-	-	-	-	-
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(c) Employee benefits expense	1,86,135	1,21,968	2,05,345	5,18,749	6,35,798	9,64,405
(d) Depreciation and amortisation expense	956	956	-	2,868	-	12,827
(e) Other expenses	66,660	37,470	88,494	1,65,666	1,34,730	5,68,275
Total expenses	2,53,751	1,60,394	2,93,839	6,87,283	7,70,528	15,45,507
3 Profit / (Loss) from operations before other income finance costs and exceptional items (1-2)	4,39,386	5,22,696	4,50,885	13,60,362	18,15,592	17,72,580
4 Other income	-	-	-	-	-	-
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	4,39,386	5,22,696	4,50,885	13,60,362	18,15,592	17,72,580
6 Finance costs	-	-	-	-	-	-
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	4,39,386	5,22,696	4,50,885	13,60,362	18,15,592	17,72,580
8 Exceptional items	-	-257	-	-257	-	-
9 Profit / (Loss) from ordinary activities before tax	4,39,386	5,22,953	4,50,885	13,60,619	18,15,592	17,72,580
10 Tax expense	-1,70,128	-92,190	-1,17,230	-3,65,871	-4,15,407	-4,27,340
11 Net Profit / (Loss) from ordinary activities after tax	2,69,258	4,30,763	3,33,655	9,94,748	14,00,185	13,45,240
12 Extraordinary items (net of tax expense)	43,711	-	-	43,711	-	-
13 Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	-	-	-	-	-	1,02,624
13 Net Profit / (Loss) for the period (11 + 12)	3,12,969	4,30,763	3,33,655	10,38,459	14,00,185	14,47,864
14 Paid-up equity share capital (F.V. Rs.10/-)	3,00,13,000	3,00,13,000	3,00,13,000	3,00,13,000	3,00,13,000	3,00,13,000
15 Reserve excluding Revaluation Reserves	-	-	-	-	-	2,38,12,549
16 Earnings per share (annualised)						
Basic & Diluted	0.10	0.14	0.11	0.35	0.47	0.48

Notes:

- 1) The above unaudited standalone financial results for the quarter and nine months ended on December 31, 2021 have been reviewed by the Audit Committee and on its recommendation have been approved by the Board of Directors at its meeting held on 8th February, 2022 and subjected to limited review by the statutory auditors of the company.
- 2) The entire operation of the company deals with one segment.
- 3) The Financial results has been prepared in according to The Companies (Indian Accounting Standards) Rules, 2015
- 4) Other Comprehensive income includes gain on fair valuation of Investment in equity instrument of a non public company. The fair valuation of the same for the F.Y. 2020-21 is based on the quoted and unquoted equity instruments .
- 5) This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 6) Figures for the previous periods are re-classified / re-ranged / re-grouped, wherever necessary, to correspond with the current period's classification / disclosure.

Place: Kolkata

Date : 8th February, 2022



BY ORDER OF THE BOARD OF DIRECTORS

Ramesh Bansal
(RAMESH BANSAL)
Managing Director & CFO
DIN: 00420589





**LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS FOR
QUARTER ENDED 31.12.2021**

**The Board of Directors
M/s Indian Base Metals Company Limited**

We have reviewed the accompanying statement of unaudited Ind AS standalone financial results of **Indian Base Metals Company Limited** (the 'Company') for the quarter ended 31ST December 2021 and year to date from April 01, 2021 to December 31, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Bandyopadhyay & Dutt
Chartered Accountants
Firm Registration No.325116E**



**P.K Bandyopadhyay
Partner**

**Membership No. 055658
UDIN : 22055658AAVGRY5464**

Date: 08/02/2022

Place: Kolkata